

MONTHLY FINANCE REPORT

AS AT 31 OCTOBER 2019

FOR YEAR ENDING 30 JUNE 2020

	Notes	% Actual Expenditure to Original Budget	Original Budget (Full-Year) \$'000	Actual Result (Year-to-Date) \$'000
Uniform Presentation of Finances				
OPERATING ACTIVITIES:				
		<i>Operating</i>		
Operating Income	1)		38,457	33,730
Less Operating Expenses	1)	31.04%	(37,736)	(11,712)
Operating Surplus / (Deficit)			720	22,018
CAPITAL ACTIVITIES:				
Net Outlays on Existing Assets				
		<i>Capital</i>		
Capital Expenditure on Renewal and Replacement of Existing Assets	1) & 2)	12.77%	(6,139)	(784)
Add back Depreciation, Amortisation & Impairment			7,664	2,555
Add back Proceeds from Sale of Replaced Assets			305	112
Subtotal			1,830	1,883
Net Outlays on New and Upgraded Assets				
Capital Expenditure on New and Upgraded Assets	1) & 2)	6.89%	(12,700)	(875)
Add back Amounts Received Specifically for New and Upgraded Assets			5,194	1,958
Add back Proceeds from Sale of Surplus Assets			0	390
Subtotal			(7,506)	1,473
Net Lending/(Borrowing) for the Financial Year			(4,956)	25,374
Total % Capital Budget Spent		8.81%		

NOTES

1) Refer to "Budget Update 2019/20 (as at 30 September 2019)' Agenda report

2) 2019/20 Capital Expenditure spent to end of October includes:

Angaston Hall Flooring \$13k
 Barossa Visitor Centre Interpretative Display/Video Wall \$1k
 Barossa Visitor Centre Car Park Sealing - Design Only \$5k
 Barossa Bushgardens Quad Bike \$11k
 Bridges \$55k
 CWMS \$14k
 Depot Upgrades \$1k
 Drainage \$35k
 Footpaths \$13k
 Mt Pleasant Main Street \$2k
 Nuriootpa Centennial Park Authority Change Rooms \$9k
 Nuriootpa Office LED Lighting Replacement \$3k
 Nuriootpa Office and Desk Alterations \$10k
 Nuriootpa Cricket Nets \$60k
 Road Resheeting \$161k
 Reserves Irrigation \$18k
 Sealed Roads \$382k
 Talunga Recreation Park Oval Irrigation \$29k
 The Big Project - Angaston Railway Precinct \$385k
 The Big Project - Barossa Culture Hub \$33k
 The Big Project - Lyndoch Recreation Park \$4k
 The Big Project - Tanunda Recreation Park - Oval \$5k, Show Hall Upgrade \$124k, Electrical Upgrade/Lighting \$116k
 Williamstown QVJP Bridge Entrance Landscaping \$18k